

TO EXPEDITE PROCESSING,  
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**BUSINESS TAX RETURN**

2024

OR

FISCAL YEAR \_\_\_\_\_ TO \_\_\_\_\_

Due on or before April 15, 2025

Bellaire Income Tax

3197 Belmont St

Bellaire, OH 43906

Phone: (740) 676-2710

Fax: 740-671-6055

Email: bellaireictax@yahoo.com

Website: https://villageofbellaire.org/tax

Did you file a Local return last year? <input type="checkbox"/> YES <input type="checkbox"/> NO	Is this a combined corporate return? <input type="checkbox"/> YES <input type="checkbox"/> NO	Should this account be inactivated? If YES, please explain: <input type="checkbox"/> YES <input type="checkbox"/> NO
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ACCOUNT NUMBER:

FID #:

Filing Status (Check one)

- C-Corporation
- S Corporation
- LLC
- Partnership/Association
- Fiduciary
- Amended Return
- Refund (Amount must be entered on Line 13 to be a valid refund request)

**Part A: 2024 TAX CALCULATION**

1. ADJUSTED FEDERAL TAXABLE INCOME (Enclose Copy of Federal Return) From Form _____ Line _____	1.	
2. ADJUSTMENTS (From Line L, Schedule X)	2.	
3. TAXABLE INCOME BEFORE APPORTIONMENT (Line 1 plus/minus Line 2)	3.	
4. APPORTIONMENT PERCENTAGE (From Step 5, Schedule Y) _____ %	4.	
5. BELLAIRE TAXABLE INCOME (Multiply Line 3 by Line 4)	5.	
6. OTHER SEPARATELY STATED ITEMS. Net operating loss carryforward claimed, stock options deducted from adjusted federal taxable income and Bellaire rental income or (loss)	6.	
7. AMOUNT SUBJECT TO BELLAIRE INCOME TAX	7.	
8. VILLAGE OF BELLAIRE INCOME TAX (Line 7 multiplied 1.00%)	8.	
a. ESTIMATES MADE ON THIS YEAR'S LIABILITY	9 a.	
b. CREDITS APPLIED TO THIS YEAR'S LIABILITY	9 b.	
10. TOTAL PAYMENTS AND CREDITS (Add Lines 9a and 9b)	10.	
11. PENALTY: 15% INTEREST: .833% LATE FILING FEE: \$25.00	11.	
12. TAX DUE (Subtract Line 10 from Line 8)	12.	
13. OVERPAYMENT (Line 10 greater than Line 8)	13.	
14. AMOUNT TO BE REFUNDED (Amounts less than \$10.00 will not be refunded)	14.	
15. CREDIT TO NEXT YEAR	15.	

**FEDERAL EXTENSION FILED**  
If yes, attach copy  
 YES  NO

**Part B: DECLARATION OF ESTIMATED TAX FOR 2025**

16. TOTAL ESTIMATED INCOME SUBJECT TO TAX	16.	
17. VILLAGE OF BELLAIRE ESTIMATED INCOME TAX DUE (Multiply Line 15 by 0.01)	17.	
18. FIRST QUARTER ESTIMATED TAX DUE BEFORE CREDITS (At least 25% of Line 16)	18.	
19. LESS PRIOR YEAR CREDIT (Line 14) APPLIED TO FIRST QUARTERLY PAYMENT	19.	
20. BALANCE OF FIRST QUARTER PAYMENT DUE (Line 17 minus Line 18)	20.	
21. TOTAL AMOUNT DUE (Add Lines 11 and 19)	21.	

*Make check or money order payable to Bellaire Income Tax.*

I, undersigned, declares that this return (and accompanying schedules) is a true, correct, and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes, and if an audit of Federal return is made which affects tax liability shown on this return, an amended return will be filed

Signature	Title	Date	Preparer's Signature (other than taxpayer)	Date
Mail Address:		Address of Preparer (City, State, Zip)		
Website Address:		Phone Number		

If this return was prepared by a tax practitioner, may we contact them directly with any questions concerning the preparation of this return?  YES  NO

**BUSINESS INCOME TAX RETURN - Bellaire**

Questions regarding Schedule X and Schedule Y: Refer to Ohio Revised Code Section 718 for assistance. In preparing your Bellaire Business Income Tax Return, you must arrive at "Adjusted Federal Taxable Income" as outlined in ORC 718.01. Refer to ORC 718.02 for instructions regarding Business Apportionment Formula.

**SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN**

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
a.	Capital Losses and 1231 losses.....	<input type="text"/>	n.	Capital gains (Do not include ordinary gains from Federal Form 4797).....	<input type="text"/>
b.	Interest and/or other expenses incurred in the production of..... non-taxable income (at least 5% of line z, not including line n)	<input type="text"/>	o.	Interest earned or accrued.....	<input type="text"/>
c.	Taxes on net income deducted to compute federal taxable income.....	<input type="text"/>	p.	Dividends (less Federal Exclusion).....	<input type="text"/>
d.	Guaranteed payments to partners and retired partners.....	<input type="text"/>	q.	Other items not taxable (full explanation required) .....	<input type="text"/>
e.	Net operating loss deduction per Federal Return.....	<input type="text"/>		.....	<input type="text"/>
f.	Payments to Self-Employed Retirement Plans, health insurance, and life insurance payments to owners or owner-employees	<input type="text"/>		.....	<input type="text"/>
g.	Distribution to investors of REIT (Real Estate Investment Trusts).....	<input type="text"/>	r.	Royalties (intangible)	<input type="text"/>
h.	Other items not deductible (full explanation required)..... .....	<input type="text"/>	z.	<b>TOTAL DEDUCTIONS</b> .....	<input type="text"/>
	.....	<input type="text"/>			
i.	Contributions in excess of Federal Limit.....	<input type="text"/>			
m.	<b>TOTAL ADDITIONS</b> .....	<input type="text"/>			

**SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA**

The business apportionment formula is to be used only in the absence of books and records which will disclose within reasonable accuracy that portion of the net profits which is attributable to the Bellaire Income Tax.

	A. LOCATED EVERYWHERE	B. LOCATED IN Bellaire	C. PERCENTAGE (B/A)
STEP 1. Average value of real and tangible personal property	\$ <input type="text"/>	\$ <input type="text"/>	
Gross annual rents multiplied by 8	\$ <input type="text"/>	\$ <input type="text"/>	
<b>TOTAL STEP 1</b>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %
STEP 2. Gross receipts from sales and work or services performed	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %
STEP 3. Total wages, salaries, commissions, and other compensation of all employees	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %
STEP 4. Total percentages			<input type="text"/> %
STEP 5. <b>AVERAGE PERCENTAGE</b> (Divide total percentages by the number of percentages used - Enter on % line 6 on front of the return)			<input type="text"/> %

**WORKSHEET B - BUSINESS INCOME OR LOSS**

\*\*Enclose copies of all Federal Forms and Schedules used to compute your local income.\*\*

Schedules	Column A Income / (Loss) from Federal Schedules	Column B Bellaire Percentage	Column C Bellaire Taxable Income (Column A x Column B for lines 1 -
<b>Schedule C - Business Income</b> (A separate allocation schedule is required for each Schedule C)	\$ <input type="text"/>		\$ <input type="text"/>
<b>Schedule E - Rental Income</b> (Residents enter profit/loss from all properties. Nonresidents enter only profits/loss from Bellaire properties)	\$ <input type="text"/>		\$ <input type="text"/>
<b>Schedule K-1 - Partnership Income</b> (Residents enter profit/loss from entities that do not withhold Bellaire tax on entire distributive share)	\$ <input type="text"/>		\$ <input type="text"/>
<b>Miscellaneous Income - Other Income including 1099-MISC, W-2G &amp; Schedule F</b>	\$ <input type="text"/>		\$ <input type="text"/>
<b>Allowable Net Operating Loss Deduction</b> (Enter the amount claimed as a deduction in Column C) Also enclose a worksheet showing prior years losses for up to 5 years and amounts previously claimed. Do not enter this amount in Column C.			\$ <input type="text"/>
<b>Total Income (Loss)</b> (Combine Lines 1 through 5 and enter this amount on Page 1, Line 6)			\$ <input type="text"/>